

DECISION / OUTCOME	DESCRIPTION	NUMBER	DATE	CABINET MEMBER
<p>CLIENT FINANCES BANKING</p> <p>The Cabinet Member agreed the recommendation as outlined in the report namely:</p> <p>To agree to the money management fee of £7.00 per week for non-residential clients and £5 per week for residential clients being charged for Section 117 and residential clients in order to ensure that some costs associated with the new banking provider and debit card charges can be covered.</p>	<p>There are a number of reasons for the decision:</p> <ul style="list-style-type: none"> • If the Council did not act on clients behalf, the costs incurred by having a private company carry out this service for them would be significantly higher for the client than our charges. For example, the Money Carer Foundation charges are £75 per month for a community based package and £45 per month for residential packages and a one off set up fee of £150 per client. Additional charges are £55 each year for a bank account and £4.95 to replace a card. • Providing this service is critical for vulnerable residents to maintain their financial independence. • Starting to charge this client groups would also seem more equitable as all clients who can afford it are then paying the money management fee. • Research would suggest that where a charge is levied for a money management service, other Local Authorities charge for the proposed client group. • Given that the increased charge levied would only cover banking costs, we would in effect 	PH69/2022	07/11/2022	Councillor Farrell, Cabinet Member for Adult Social Care and Community Health and Wellbeing

	<p>be continuing to provide a subsidised service for clients as any money would be utilised to pay for banking charges.</p> <ul style="list-style-type: none">• A fee waiver is still available for any clients who are not able to afford the charge for a particular reason.			
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